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Forgame Holdings Limited
雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

DISCLOSEABLE TRANSACTION
WITHDRAWAL OF SUBSCRIPTION IN LIMITED PARTNERSHIP FUND

Reference is made to the announcement of Forgame Holdings Limited (the “**Company**”) dated 8 April 2022 in relation to the Subscription (the “**Announcement**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

According to the Announcement, Foga Tech Limited, a wholly-owned subsidiary of the Company (the “**Subscriber**”), has agreed to subscribe for the Limited Partner Interests in the Fund, for a capital commitment of US\$4 million (equivalent to approximately HK\$31.3 million), i.e. the Subscription. Nonetheless, having considered the non-improvement of the global economy as well as the repeated COVID-19 pandemic in the Mainland China recently, the Company has decided to withdraw from the Subscription and on 31 August 2022, the Subscriber and the General Partner entered into a subscription withdrawal agreement. As a result, the Subscriber has no obligation to proceed with the Subscription.

By order of the Board
Forgame Holdings Limited
CUI Yuzhi
Chairman

Hong Kong, 31 August 2022

As at the date of this announcement, the executive Directors are Mr. CUI Yuzhi and Mr. ZHU Liang; the non-executive Director is Mr. HAN Jun; and the independent non-executive Directors are Mr. WONG Chi Kin, Mr. LU Xiaoma and Mr. JI Yong.